

SRO ARBITRATION FIGURES

Three-Year Chart 1991-1993

Year	Total Cases Received	Total Cases Concluded Including Settlements	Small Claims Received	Small Claims Concluded	Public Customer Cases Decided	Awards In Favor Of Public
AMERICAN STOCK EXCHANGE						
1991	51	64	15	22	25	17
1992	45	55	12	15	23	8
1993	48	55	11	12	15	8
*The Boston Stock Exchange received no new filings in 1993. In 1991 and 1992, it had received one each year.						
CHICAGO BOARD OPTIONS EXCHANGE						
1991	46	62	5	12	13	9
1992	28	28	7	5	11	5
1993	15	18	3	4	6	2
*The Chicago Stock Exchange (formerly the Midwest Stock Exchange) had 1 filing in 1993, 1 in 1992 and 5 in 1991. The Cincinnati Stock Exchange reported no filings during the three-year period.						
MUNICIPAL SECURITIES RULEMAKING BOARD						
1991	94	82	35	41	38	18
1992	45	68	12	19	31	14
1993	30	47	15	18	34	6
NATIONAL ASSOCIATION OF SECURITIES DEALERS						
1991	4,150	4,037	787	665	1,419	775
1992	4,379	4,375	793	717	1,552	821
1993	5,419	4,327	852	801	1,329	730
NEW YORK STOCK EXCHANGE						
1991	1,403	1,496	187	199	451	185
1992	873	1,167	55	109	316	136
1993	809	837	42	62	205	93
PACIFIC STOCK EXCHANGE						
1991	86	82	21	17	33	21
1992	58	65	16	13	27	16
1993	199	54	130	22	23	12
PHILADELPHIA STOCK EXCHANGE						
1991	33	32	13	15	15	8
1992	21	18	2	3	4	1
1993	40	24	5	3	5	3
1991	5,869	5,857	1,063	971	1,994	1,033
1992	5,451	5,779	897	881	1,964	1,001
1993	6,561*	5,363	1,058	922	1,617	854

Source: Securities Industry Conference on Arbitration